

COON RAPIDS MORTGAGE ASSISTANCE FOUNDATION BOARD OF DIRECTORS EXECUTIVE COMMITTEE MEETING MINUTES OF FEBRUARY 22, 2012

A meeting of the Executive Committee of the Coon Rapids Mortgage Assistance Foundation Board of Directors was called to order by President Naeve in Conference Room 1 at City Hall at 9:35 a.m. Vice President Stanton and Treasurer Haney participated by conference telephone.

Directors Present: Donna Naeve, President; Jim Stanton, Vice President; and Lyle Haney, Treasurer

Director Absent: Brad Crandall, Secretary

Others Present: Cheryl Bennett, Housing and Zoning Coordinator

1. Adopt Agenda

MOTION BY DIRECTOR STANTON, SECOND BY DIRECTOR HANEY, TO ADOPT THE AGENDA AS PRESENTED. MOTION PASSED UNANIMOUSLY.

2. Consider Direction regarding Requests for Funding

Director Naeve introduced requests for funding received from the Coon Rapids Community Strength Foundation and the Coon Rapids Crime Prevention Association and asked for discussion on the matter. Director Stanton indicated he does not favor funding requests where the use is unrelated to housing in the absence of guidelines and procedures to manage such requests. He stated that without these measures in place, it would be difficult to control fund balances. Director Haney concurred.

MOTION BY DIRECTOR STANTON TO DENY THE FUNDING REQUESTS SUBMITTED BY THE COMMUNITY STRENGTH FOUNDATION AND CRIME PREVENTION ASSOCIATION AT THIS TIME; SECOND BY DIRECTOR HANEY. THE MOTION CARRIED ON A ROLL CALL VOTE OF 3 – 0.

Director Naeve advised the Committee that the visioning process discussed by the Board of Directors previously was being developed and that the exercise could take place as early as March. She stated the process will assist in developing funding policies and guidelines.

3. Other Business

There was no other business before the Committee.

4. Adjourn

MOTION BY DIRECTOR STANTON TO ADJOURN THE MEETING; SECOND BY DIRECTOR HANEY. DIRECTOR NAEVE DECLARED THE MEETING ADJOURNED AT 9:40 A.M.

Respectfully submitted,

Cheryl Bennett
Housing and Zoning Coordinator